



2022-2023

BUDGET & MULTI-YEAR PROJECTIONS

June 28, 2022

LEGAL REQUIREMENTS

- Board action is required for Budget Adoption in accordance with Education Code 42127
- Board of Education must authorize an operating budget by June 30th of each year
- District must file with the County Office of Education no later than five days after adoption or by July 1st, whichever occurs first



2022-23 GENERAL FUND BUDGET ASSUMPTIONS

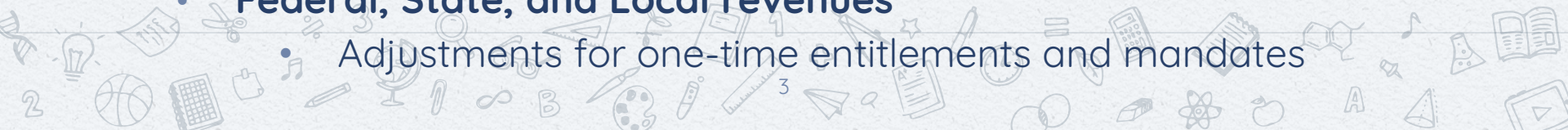
- **Local Control Funding Formula**

- COLA at 6.56%
- Unduplicated pupil percentage at 50.0%
- LCFF investment 3.29%
- TK add on
- ADA relief 3 year average

- **Projected ADA decline of 500**

- **Federal, State, and Local revenues**

- Adjustments for one-time entitlements and mandates



2022-23 GENERAL FUND BUDGET ASSUMPTIONS

- Step and column advancement
- Increase of STRS and PERS
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution



2022-23 PROJECTED REVENUES

	2021-2022	2022-2023	Difference
	Estimated Actuals	Proposed Budget	
LCFF	\$511.2M	\$552.5M	\$41.3M
Federal Revenue	\$121.7M	\$21.6M	(\$100.1M)
State Revenue	\$141.7M	\$102.7M	(\$39.0M)
Local Revenue	\$8.6M	\$8.6M	-
Transfers In	-	-	-
Total	\$783.2M	\$685.4M	(\$97.8M)

2022-23 PROJECTED EXPENDITURES

	2021-2022	2022-2023	Difference
	Estimated Actuals	Proposed Budget	
Certificated Salaries	\$340.3M	\$318.8M	(\$21.5M)
Classified Salaries	\$88.8M	\$84.0M	(\$4.8M)
Employee Benefits	\$156.7M	\$158.6M	\$1.9M
Books & Supplies	\$66.2M	\$60.4M	(\$5.8M)
Services & Other Operating	\$95.3M	\$80.0M	(\$15.3M)
Capital Outlay	\$32.6M	\$0.1M	(\$32.5M)
Indirect Costs	(\$0.7M)	(\$0.7M)	-
Transfers Out/ Other Outgo	\$0.7M	\$0.7M	-
Total	\$779.9M	\$701.9M	(\$78.0M)

MULTI-YEAR PROJECTIONS

2023-24 and 2024-25

- X Local Control Funding
 - X COLA at 5.38% (23/24) 4.02% (24/25)
 - X Unduplicated pupil percentage at 50.0%
- X Projected ADA at decline of 500
- X Federal, State and Local revenues
 - X Adjustments for one-time entitlements and mandates



MULTI-YEAR PROJECTIONS

2023-24

2024-25

- X Decrease of 19 FTE
- X Step and column advancement
- X Adjustment of PERS rate
- X Increase of utilities and contracted services
- X Increase of transportation services cost
- X Increase of Routine Repair Maintenance contribution

MULTI-YEAR BUDGET SUMMARY PROJECTIONS

	2021-2022	2022-2023	2023-2024	2024-2025
	Estimated Actuals	Proposed Budget	Projected Budget	Projected Budget
Total Revenues	\$783.2M	\$685.5M	\$702.6M	\$704.3M
Total Expenditures	\$779.9M	\$701.9M	\$716.8M	\$716.4M
Excess (Deficiency) of Revenues Over Expenditures	\$3.3M	(\$16.4M)	(\$14.2M)	(\$12.1M)
Net Increase/(Decrease)	\$3.3M	(\$16.4M)	(\$14.2M)	(\$12.1M)
Beginning Balance	\$159.1M	\$162.4M	\$146.0M	\$131.8M
Ending Balance	\$162.4M	\$146.0M	\$131.8M	\$119.7M
<i>Revolving Cash, Stores</i>	\$0.5M	\$0.4M	\$0.4M	\$0.4M
<i>2% Reserve for Economic Uncertainties</i>	\$15.6M	\$14.0M	\$14.3M	\$14.3M
<i>Committed</i>	\$76.0M	\$76.0M	\$76.0M	\$76.0M
<i>Other Assignment</i>	\$70.3M	\$55.6M	\$41.1M	\$29.0M

2022-23
ADULT EDUCATION FUND
PROPOSED BUDGET

Beginning Balance \$0.8M

Revenues \$2.8M

Expenditures \$2.8M

Ending Balance \$0.8M



2022-23
CHILD NUTRITION FUND
PROPOSED BUDGET

Beginning Balance	\$6.0M
Revenues	\$23.4M
Expenditures	\$24.1M
Ending Balance	\$5.3M



2022-23
BUILDING FUND
PROPOSED BUDGET

Beginning Balance \$29.6M

Revenues \$0.1M

Expenditures \$6.3M

Ending Balance \$23.4M



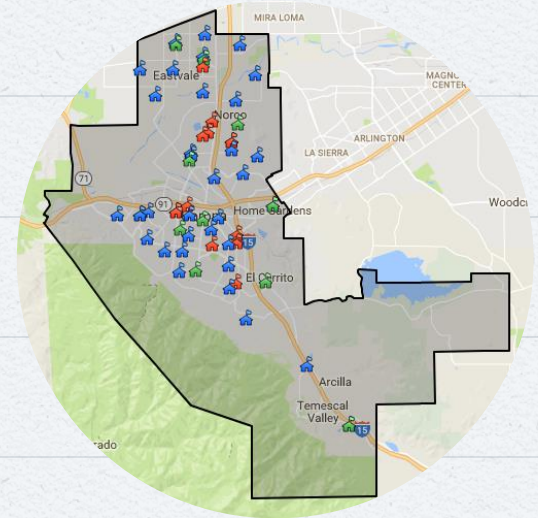
2022-23 CAPITAL FACILITIES FUND PROPOSED BUDGET

Beginning Balance	\$0.5M
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Revenues	\$8.7M
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Expenditures	\$8.7M
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Ending Balance	\$0.5M
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2022-23
STATE SCHOOL FACILITIES FUND
PROPOSED BUDGET

Beginning Balance	\$6.8M
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Revenues	\$21.4M
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Expenditures	\$1.0M
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Ending Balance	\$27.2M
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2022-23 SELF INSURANCE FUND PROPOSED BUDGET

Beginning Balance	\$9.7M
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Revenues	\$5.5M
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Expenditures	\$6.1M
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Ending Balance	\$9.1M
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